

Summaries of Revenues & Expenditures







ALL FUNDS SUMMARY

Revenues by Type 2003 – 2005

SOURCES BY TYPE	2003 ACTUAL	2004 ADOPTED	2004 REVISED	2005 ADOPTED	2006 APPROVED
General property taxes	75,149,996	81,791,330	81,955,980	85,555,050	88,663,680
Motor vehicle tax	11,068,111	11,266,800	10,913,170	11,121,770	11,455,430
Local sales tax	39,735,404	41,771,140	42,860,000	43,717,200	44,678,980
Gas tax	14,376,760	14,656,850	14,656,850	15,096,560	15,398,490
Franchise fees	29,259,353	29,840,690	30,354,610	30,104,360	30,825,910
Water/Sewer utility fees	57,517,735	64,837,020	65,165,930	68,210,490	71,617,260
Other enterprise fees	7,646,984	8,609,430	8,161,680	8,439,670	8,609,440
Internal service revenues	41,107,481	51,166,310	50,945,630	55,872,930	60,218,930
Special assessments	25,074,095	23,715,850	22,789,120	21,727,820	21,196,940
Operating grants / shared revenues	5,836,469	5,940,030	6,130,990	6,075,820	6,377,950
Transient guest tax	4,487,555	4,321,670	4,622,180	4,577,310	4,623,080
Fines and penalties	8,445,156	9,468,380	8,818,520	9,265,590	9,320,480
Licenses and permits	5,921,319	6,898,520	6,866,480	7,665,300	7,443,900
Interest earnings	5,701,380	7,679,320	6,097,510	6,519,260	6,863,130
Charges for services and sales	18,100,076	18,814,560	22,888,660	23,312,550	23,624,920
Rental income	13,174,150	13,837,350	14,846,430	15,711,660	15,980,710
Administrative charges	3,979,687	3,184,210	4,180,600	3,482,110	3,483,920
Other revenues and transfers in	32,371,597	26,071,300	34,339,890	31,380,160	30,398,890
Grand total sources	398,953,308	423,870,760	436,594,230	447,835,610	460,782,040
Interfund transactions	66,106,678	74,740,620	75,149,230	83,094,070	86,220,680
Net annual budget sources	332,846,630	349,130,140	361,445,000	364,741,540	374,561,360

Due to GASB 34 several trust funds were reassigned as special revenue funds, beginning in 2002. Comparisons to years prior to 2002 will be skewed as a result.

Note: Totals exclude appropriated fund balance reserves. Trust Funds and Enterprise Construction Funds are also excluded.



Expenditures by Category 2003 – 2005

EXPENDITURES BY CATEGORY		2003 ACTUAL	2004 ADOPTED	2004 REVISED	2005 ADOPTED	2006 APPROVED
110	Regular Salaries	102,028,852	110,113,460	110,690,690	115,041,030	118,399,910
120	Special Salaries	4,135,701	3,436,620	3,723,790	3,786,440	3,805,990
130	Overtime	4,688,327	2,397,650	2,452,100	2,400,000	2,412,370
140	Employee Benefits	30,217,321	34,481,290	35,189,840	39,396,000	43,805,810
150	Planned Savings	4,664	(2,167,750)	(1,344,950)	(3,731,090)	(6,248,520)
Personal Services		141,074,865	148,261,270	150,711,470	156,892,380	162,175,560
210	Utilities	12,807,219	14,019,430	13,909,830	14,419,460	14,455,150
220	Communications	1,623,551	1,675,540	1,677,200	1,703,410	1,742,270
230	Transportation and Training	305,117	440,690	480,900	539,910	500,720
240	Insurance	1,601,607	1,633,680	1,638,020	1,339,560	1,694,840
250	Professional Services	26,817,215	25,806,460	29,183,140	26,847,080	25,243,760
260	Data Processing	4,445,561	5,068,310	5,327,490	5,939,670	5,847,730
270	Equipment Charges	7,113,742	8,519,040	8,847,340	8,990,570	9,217,730
280	Buildings and Grounds Charges	1,745,892	1,576,760	1,693,040	1,713,450	1,689,910
290	Other Contractuals	3,340,438	4,050,240	4,748,590	4,757,820	4,749,360
Contractuals		59,800,341	62,790,150	67,505,550	66,250,930	65,141,470
310	Office Supplies	329,767	488,470	524,040	522,520	519,160
320	Clothing and Towels	564,123	684,140	714,520	702,430	714,430
330	Chemicals	2,316,568	2,361,280	3,463,520	3,435,680	2,904,680
340	Equipment Parts and Supplies	2,852,236	3,485,780	3,883,040	4,156,950	4,020,980
350	Materials	1,710,623	2,855,810	2,321,780	2,245,550	2,251,580
370	Building Parts and Materials	561,753	484,150	490,030	509,830	502,930
380	Non-capitalizable Equipment	2,033,499	2,287,660	2,225,190	2,265,490	2,195,170
390	Other Commodities	107,301	670,950	716,190	728,850	727,570
Commodities		10,475,869	13,318,240	14,338,310	14,567,300	13,836,500
410	Land	2,691	0	0	0	0
420	Buildings	2,297	938,560	851,560	567,060	132,060
430	Improvements Other Than Bldgs.	0	17,000	0	17,000	30,000
440	Office Equipment	196,992	162,810	283,330	206,950	202,630
450	Vehicular Equipment	1,046,284	828,000	1,113,890	1,553,740	1,617,370
460	Operating Equipment	3,321,527	1,518,310	1,592,500	2,531,190	1,214,730
Capital Outlay		4,569,790	3,464,680	3,841,280	4,875,940	3,196,790
510	Interfund Transfers	24,023,447	20,664,930	20,684,840	20,583,420	18,491,690
520	Debt Service	81,029,130	109,419,260	108,942,590	98,514,840	95,271,880
530	Other Nonoperating Expenses	3,806,758	8,629,950	9,394,830	42,840,740	9,196,290
540	Inventory Accounts	2,934,305	1,606,950	4,578,200	4,582,200	4,582,200
Other		111,793,639	140,321,090	143,600,460	166,521,200	127,542,060
Total Expenditures		327,714,505	368,155,430	379,997,070	409,107,750	371,892,380



Expenditures by Funds 2003 – 2005

EXPENDITURES BY FUND	2003 ACTUAL	2004 ADOPTED	2004 REVISED	2005 ADOPTED	2006 APPROVED
General Fund	150,531,960	160,089,470	164,459,380	168,651,870	173,387,910
Debt Service	57,312,081	82,221,880	82,221,150	69,433,540	65,171,640
Total tax levy funds	207,844,041	242,311,350	246,680,530	238,085,410	238,559,550
Tourism & Convention Promotion	4,396,695	4,368,660	4,707,210	4,618,480	4,668,430
Downtown Trolley System *	92,356	141,360	141,360	143,370	139,410
Special Alcohol Programs	1,299,107	1,614,920	1,332,150	1,730,820	1,560,820
Special Parks & Recreation	1,398,170	1,386,980	1,386,980	1,415,000	1,450,000
Ice Rink Management *	1,171,075	1,600,000	1,250,000	1,250,000	1,250,000
Landfill	1,139,158	677,040	1,437,480	3,586,470	735,610
Landfill Post Closure *	2,102,119	1,732,880	2,734,140	27,253,410	1,905,880
Central Inspection	5,067,849	5,289,400	5,344,380	5,584,740	5,785,340
Economic Development *	3,624,290	768,810	4,026,520	1,740,690	1,731,260
Sales Tax Construction Pledge *	19,882,650	23,543,330	23,543,330	24,507,930	22,351,880
Property Management Operations	1,225,919	2,047,460	2,030,570	2,252,670	1,344,980
State Office Building Complex	934,222	1,283,210	1,196,780	1,600,640	1,105,000
TIF Districts	3,579,915	7,161,690	6,093,280	13,397,410	6,968,860
SSMID	495,000	565,000	589,880	591,150	614,790
City/County Joint Operations *	2,576,231	3,055,980	3,002,020	3,149,790	3,229,510
Art Museum Board *	1,296,436	1,282,460	1,322,460	1,322,460	1,282,460
Cemetery Fund *	23,608	29,400	29,400	29,400	29,400
Total special revenue funds	50,304,800	56,548,580	60,167,940	94,174,430	56,153,630
Airport	13,449,021	11,831,180	15,262,030	15,353,970	15,742,070
Golf Course Operations	3,938,967	4,644,990	3,906,850	4,221,160	4,351,030
Transit	4,988,047	5,242,310	5,336,700	5,533,780	5,738,010
Sewer Utility Operations	26,434,270	29,208,370	29,207,950	31,741,190	31,012,890
Water Utility Operations	32,485,922	37,990,750	39,554,660	42,479,190	42,975,310
Storm Water Management	5,344,140	6,904,270	6,827,990	6,823,310	6,223,760
Total enterprise funds	86,640,368	95,821,870	100,096,180	106,152,600	106,043,070
Information Technology	7,443,818	8,134,130	7,219,390	7,809,700	7,388,010
Equipment Motor Pool	10,467,439	11,034,220	11,034,220	13,618,790	11,065,560
Stationery Stores	780,663	1,027,170	987,580	1,190,750	992,750
Self Insurance	25,628,516	32,781,780	33,958,730	39,012,060	42,837,620
Total internal service funds	44,320,436	52,977,300	53,199,920	61,631,300	62,283,940
Gross expenditures	389,109,645	447,659,100	460,144,570	500,043,740	463,040,190
Interfund transactions	61,395,140	79,503,670	80,147,500	90,935,990	91,147,810
Net annual budget uses	327,714,505	368,155,430	379,997,070	409,107,750	371,892,380

* These funds were formerly trust funds. As a result of GASB 34 they were reassigned as special revenue funds in 2002.

Note: Totals do not include appropriated fund balance reserve. Trust Funds and Enterprise Construction Funds are also excluded.



GENERAL FUND ASSUMPTIONS

REVENUE ASSUMPTIONS:

Revenues (overall) ...

- will grow 9.5% in the current year, due to growth in assessed valuation, a sharp increase in receipts from prior years' delinquencies, an improved economy, a significant windfall from an administrative change in the local sales tax, and several one-time "boosts" from reimbursements or disposition of property;
- will grow 2.4% annually through the planning period (2005-2009). Since 1996, on an actual basis, revenues increased an average 3% annually, but have increased an annual average of less than 1% in the past three years.
- are affected in the out years by moderating growth in assessed valuation, moderate/normative growth in most other operating revenues, and the absence of any significant one-time windfalls like those present in the 2004 Revised and 2005 Adopted budgets.

Current property taxes ...

- will grow 8.75% in 2004 (more than \$4 million) due to strong growth in assessed valuation.
- will grow at 3.28% in 2005 and 4% annually through 2009.
No change in the taxing rate is assumed.
- have been affected in recent years by aggressive annexation activity, which was especially prevalent in 2000-2003. In the table below, the county growth rate is more indicative of actual growth patterns (exclusive of annexation activity).
- relate directly to assessed valuation, which reflects the following historical budget year growth rates:

Year	City	County
1995	2.7%	2.7%
1996	1.1%	2.7%
1997	3.8%	4.1%
1998	4.5%	6.0%
1999	4.9%	5.1%
2000	8.0%	6.0%
2001	9.5%	7.3%
2002	5.4%	5.1%
2003	4.2%	3.7%
2004	7.8%	7.9%
10 yr avg	5.2%	5.1%

Prior to 1998, growth had not exceeded 4% for at least ten years. This recent growth, reflecting strong demand for housing, has been the product of historically low mortgage rates. It is unlikely that assessed values will continue to increase at the recent extraordinary rates.

Franchise fees ...

- for utilities as a group are projected to increase 3.7% in the current year from the prior year actuals, but will increase at an annual average rate of only 1.8% through the planning period (2005-2009). The actual annual growth rate since 1996 has been 1.7%.
- benefit significantly in the current year (\$907,950 more than the adopted budget) from extraordinarily high natural gas prices.
- will experience a significant drop in 2005 as natural gas prices normalize again, similar to the events of 1997-1998 and 2001-2002.
- assume normal climate and weather patterns.
- reflect increases in water and sewer fees in the out years based upon projected rate increases, as reported in the respective utility fund presentations, but reflect decreases in the Revised Budget based upon prior year actuals.
- continue to experience substantial declines in SW Bell franchise fees due to the growing ubiquity of cell phones. The current year anticipates another 6% decline, followed by an average annual decline of 3.6% in 2005-2009.
- anticipate a return to normal growth patterns in electric franchise fees, as all rate reductions and rebates have been fully implemented.
- assume cable receipts will increase again (4% higher than 2003 collections) after two consecutive years of decline.
- overall are projected 1.7% (\$513,920) higher than the 2004 adopted budget.

Motor vehicle property taxes ...

- are extremely difficult to forecast due to highly irregular and abnormal distribution patterns.
- are principally determined by the level of vehicle sales, which are currently buoyed by significant dealer incentives.
- have historically grown at 3.3% annually (1996 to 2003); however, have grown at -0.4% (annual average) the past three years.
- are assumed to grow an average of 2.2% annually through the planning period (2005-2009), but will experience 7.9% growth in the current year.

Local sales taxes ...

- are finally beginning to experience the windfall forecasted from the change in state law that collects compensating use tax for local sales taxes (averaging over \$600,000 a month so far this year for the countywide sales tax, translating to more than \$180,000 a month for the City's General Fund). This amounts to a 6.7% increase over the prior year actuals. Growth in retail sales pushes the expected increase to 7.9%.



- ❑ are expected to grow at an average 2.2% annually through the planning period (2% in 2005 and 2.2% thereafter). Actual annual growth since 1996 has been 2.6%, but has grown only 0.4% over the past five years and has actually declined in three of the past 5 years.

Gas tax revenues ...

- ❑ are volume based on wholesale gallons sold. Recent high prices are expected to lower the quantity sold in the current year (1.9% growth expected). The long-term forecast assumes 3% annual growth in 2005 (rebounding from low sales in 2004) and 2% annual growth thereafter, consistent with historical trends.

State-shared revenues ...

- ❑ no longer include Local Ad Valorem Tax Reduction (LAVTR) fund or City County Revenue Sharing (CCRS) fund revenue from the state (called "demand transfers"). This amounts to an annual loss of about \$5.5 to 6 million.
- ❑ continue to include the 1/3 alcohol tax distribution and LINK and KLINK payments for the shared maintenance responsibility of state roads and highways.
- ❑ are projected to increase 5.1% in the current year and 2.2% annually throughout the planning period.

Fines and penalties...

- ❑ increased 3.8% in 2003, primarily due to having a full year of the rate increases that went into effect in July 2002.
- ❑ are largely impacted by collection delinquencies and the enforcement activity of the Police Department.
- ❑ are projected to increase 4.2% in the current year and 2% annually throughout the planning period, although legislative action to reduce delinquencies could increase Court collections in the future.

Licenses and permits ...

- ❑ are projected to increase 32% in 2004 and 2.5% annually throughout the planning period.
- ❑ include a proposed rate increase for alarm fees.
- ❑ include assumptions for rate increases approved for street cut permits in the Adopted Budget.
- ❑ are continually monitored to identify areas where increasing costs of enforcement and administration justify rate adjustments.

Current sales and services ...

- ❑ includes \$250,000 annually for Park revenue increases.
- ❑ does include a one-time receipt of \$590,000 from the disposition of City-owned land.
- ❑ includes \$150,000 annually, beginning in 2005, from the sand mining lease at Kingsbury.

- ❑ includes 18 months of revenue (\$140,630) from Sedgwick County from the Local Environmental Protection Program (LEPP) grant, which was formerly received and administered by the City and is being phased to the County. Following these payments, costs for this program will be assumed entirely by the City's General Fund.
- ❑ are assumed to grow 2.3% annually from 2005 to 2009.

Administrative charges ...

- ❑ are reviewed by an external accounting firm and revised annually during budget development.
- ❑ includes \$315,000 annually to be received from assessing administrative charges to capital projects, and also includes a one-time \$700,000 receipt for projects in progress (most notably the two West Kellogg projects).

Transfers in ...

- ❑ are reviewed during the budget process and many items are adjusted to reflect changes in costs.
- ❑ include transfers from enterprise operations to recognize and offset the costs of providing public safety services.
- ❑ includes an annual transfer from the Landfill Post Closure Fund. As the remediation liability reduces, the reserve resources for that contingency are moved to the General Fund.
- ❑ includes a transfer from the Property Management Fund (\$473,820) to "repay" the General Fund for resources initially provided to establish the PM Fund, before property acquisition resources were sufficient to make it a self-supporting operation.
- ❑ includes a significant infusion of one-time resources.

Interest earnings ...

- ❑ are improving, but are not to the levels experienced in the late '90's and early this decade.
- ❑ are also affected by projected modest declines in fund balance, but the impact is muted by favorable cash flow arrangements, especially property tax receipts.
- ❑ includes the Pooled Investment Management (PIM) charge, which is assessed to other funds benefiting from the investment program.

Reimbursements ...

- ❑ include a one-time amount of \$1,006,000 in 2004, reflecting several capital projects being closed and the balances being swept back into the General Fund.
- ❑ include \$250,000 annually from USD 259 to offset costs for 10 (of the 22 total) School Resource Officers.
- ❑ are expected to increase 0.5% annually in 2006 through 2009.



EXPENDITURE ASSUMPTIONS:

Expenditures (overall) ...

- ❑ were artificially low in 2003 (down 1% from the prior year actuals) due to forced savings, and represented a level of reduction that cannot be sustained long-term.
- ❑ increase 9.3% in the current year (somewhat due to the resumption of expenses that were suspended in 2003), and increase at an annual average of 3% through the planning period (2005-2009).
- ❑ increase at a rate greater than the rate of increase for revenues through the planning period.
- ❑ are most impacted by growth-driven service requirements, personal services increases for wages and employee benefits (most notably health insurance), and economic development items.
- ❑ assume a new fire station in east Wichita in 2006 (adding 7 positions to go with the 10 added in 2004) and a new station in far west Wichita coming on-line in 2007. These assumptions are based on the schedule approved within the approved Capital Improvement Program (CIP).
- ❑ adds back the 10 School Resource Officers approved by the Council last fall after the budget had been adopted. As noted earlier, USD 259 is offsetting one-half of the cost for these 10 positions.
- ❑ includes the employer contribution for health insurance funded at 80% rather than 75% that was reflected in the adopted budget, consistent with agreements approved between the City and the employee bargaining units.

Personal services ...

- ❑ represent 70% of General Fund expenditures (2005).
- ❑ assume 3.8% annual increases between 2005 and 2009, including all personal service items, such as base wages and wage-driven benefits (pension, social security, and workers comp), health and life insurance, specialty pay, overtime, and new positions added for the fire system expansion. *Base wages factor a 1.5% annual pay adjustment (consistent with Council direction provided during the Financial Plan workshop) and allows for scheduled merit increases.*
- ❑ assume a 20% and 15% increase in health insurance costs for 2005 and 2006, respectively. Assumptions beyond 2006 are conservatively estimated at 10% annually. Cost containment strategies currently under consideration will likely impact this assumption.

Operating transfers out ...

- ❑ include contributions to the joint City-County operations, the Transit subsidy, Tort liability, and Art Museum.
- ❑ include several economic development incentives in 2004 of just over \$1.3 million.
- ❑ include an on-going annual subsidy of \$1,000,000 to the Economic Development Fund for future incentives.

All other operating expenditures ...

- ❑ are projected to increase overall at an average annual rate of 1.4%, significantly less than the 2.2% inflation estimates from the Congressional Budget Office.

Fund Balance (December 31) ...

- ❑ cannot completely sustain current operating expenses, subsidies, and pending initiatives for the entire trending period without adjustments.
- ❑ based on the assumptions shown above, will be at 12.6% of annual expenditures in 2004, 12.3% (2005), 10.9% (2006). Council policy has established 10% as the minimum level of General Fund reserves. Remediation action will be taken to avoid drawing down reserves below minimally acceptable levels.



Century II Convention Center

Located in downtown Wichita just east of the Arkansas River, Century II was completed in 1967. Built with \$12.5 million in bonds the center occupies historic ground, first owned by William Greiffenstein, near the first river crossing. From the building site 116 buildings were cleared. One was Century II's venerable predecessor, the Forum (built in 1910 at a cost of \$150,000), where for more than half a century the pleasures of opera, theatre or grand ball might be faintly marred by pungent reminders of yesterday's stock show or circus. The current facility is home to the Wichita Symphony Orchestra, Wichita Pops and Music Theater of Wichita.



GENERAL FUND MULTI-YEAR OVERVIEW

Budgeted operating revenue:	2003 ACTUAL	2004 ADOPTED	2004 REVISED	2005 ADOPTED	2006 APPROVED
General property taxes	47,577,002	51,488,040	52,289,020	53,944,490	56,036,220
Special assessments	31,597	21,350	21,350	21,350	21,350
Franchise fees	29,259,353	29,840,690	30,354,610	30,104,360	30,825,910
Motor vehicle tax	7,529,917	7,660,660	7,486,150	7,635,870	7,864,950
Local sales tax	19,867,702	20,885,570	21,430,000	21,858,600	22,339,490
Intergovernmental					
Gasoline tax	14,376,760	14,656,850	14,656,850	15,096,560	15,398,490
State-shared revenues	1,560,782	1,658,890	1,640,570	1,667,770	1,695,510
Licenses and permits	1,743,499	2,412,170	2,297,910	2,543,390	2,567,510
Fines and penalties					
Court	8,133,417	9,102,020	8,476,230	8,835,400	8,952,950
Other	320,106	374,740	342,290	430,190	367,530
Rental income	2,277,307	2,442,070	2,513,000	2,851,230	3,001,230
Interest earnings	2,859,295	2,746,910	2,930,520	3,024,420	3,088,900
Charges for services and sales	6,953,579	7,523,190	8,338,560	8,413,440	8,548,060
Administrative charges	3,979,687	3,184,210	4,180,600	3,482,110	3,483,920
Transfers from other funds	3,189,193	5,445,980	5,491,000	7,661,940	6,401,350
Reimbursed expenditures	516,145	646,130	2,010,720	1,080,750	1,085,000
Total budgeted operating revenues	150,175,341	160,089,470	164,459,380	168,651,870	171,678,370
Budgeted operating expenditures:					
Personal services	105,899,665	111,272,860	113,662,030	118,133,130	121,833,170
Contractuals	30,426,726	32,703,720	34,599,560	35,621,150	35,660,480
Commodities	4,549,844	6,009,350	5,740,930	5,602,570	5,558,930
Capital outlay	198,428	373,640	752,010	644,230	1,163,770
Other	9,457,297	9,729,900	9,704,850	8,650,790	9,171,560
Total budgeted operating expenditures	150,531,960	160,089,470	164,459,380	168,651,870	173,387,910
Subtotal budgeted operating revenues over (under) budgeted operating expenditures	(356,619)	0	0	0	(1,709,540)
Unencumbered cash/fund balance as of January 1	21,125,686	18,968,575	20,769,068	20,769,068	20,769,068
Residual equity transfer	0	0	0	0	0
Total unencumbered cash/fund balance as of December 31					
Appropriated reserve	20,769,068	10,442,002	6,072,092	11,749,023	9,895,364
Unappropriated reserve	0	8,526,573	14,696,976	9,020,045	9,164,164
<i>Unencumbered cash as a percentage of expenditures</i>	<i>13.8%</i>	<i>11.8%</i>	<i>12.6%</i>	<i>12.3%</i>	<i>11.0%</i>
One mill of assessed value	2,281,662	2,463,499	2,458,947	2,539,714	2,641,300
Increase in value of mill (%)	4.17%	7.97%	7.77%	3.28%	4.00%
General Fund mill levy	21.727	21.845	21.886	21.905	21.905
Debt Service Fund mill levy	10.118	10.000	10.019	10.000	10.000
Total mill levy	31.845	31.845	31.905	31.905	31.905
General Fund (excluding delinquency)	46,599,110	50,586,220	50,586,220	52,294,490	54,386,220
Debt Service Fund (excluding delinquency)	<u>21,700,250</u>	<u>23,156,890</u>	<u>23,156,890</u>	<u>23,873,310</u>	<u>24,828,220</u>
Total property tax (excluding delinquency)	68,299,360	73,743,110	73,743,110	76,167,800	79,214,440



2007 PROJECTED	2008 PROJECTED	2009 PROJECTED
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58,245,670	60,574,700	62,996,890
21,350	21,350	21,350
31,563,890	32,327,170	33,116,390
8,100,900	8,343,930	8,594,250
22,830,960	23,333,240	23,846,570

15,706,460	16,020,590	16,341,000
1,737,960	1,781,680	1,826,710
2,622,340	2,678,390	2,735,700

9,087,300	9,223,580	9,361,920
371,210	374,920	378,670
3,091,000	3,183,470	3,278,690
3,135,230	3,166,580	3,182,410
8,804,350	9,068,310	9,340,170
2,691,160	2,744,970	2,799,840
6,401,730	6,402,110	6,402,490
1,090,420	1,095,870	1,101,350

175,501,930	180,340,860	185,324,400
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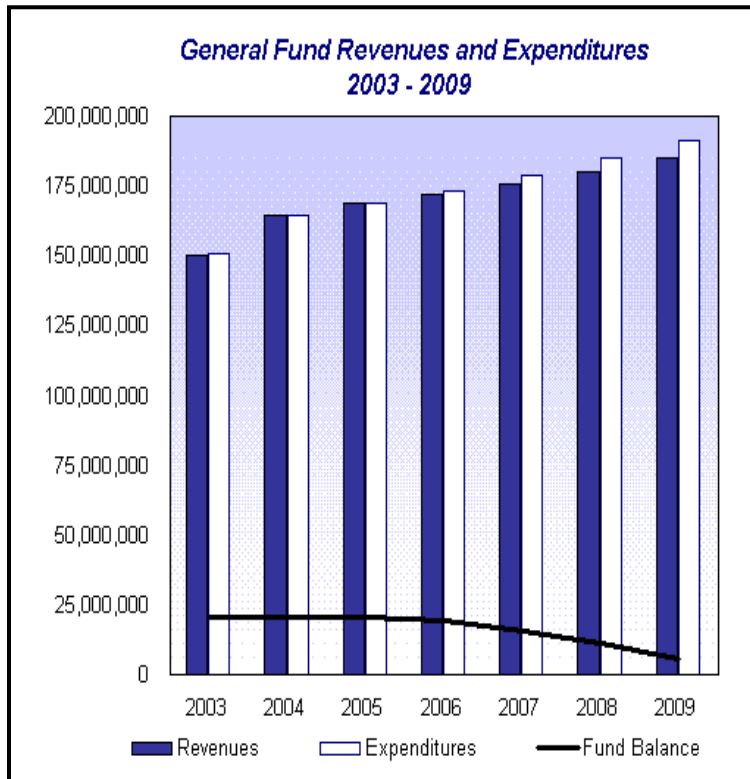
127,098,970	131,922,930	137,290,740
36,286,040	36,909,540	37,544,620
5,675,130	5,788,630	5,904,370
605,650	617,760	630,120
9,354,990	9,542,080	9,732,920

179,020,780	184,780,940	191,102,770
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(3,518,850)	(4,440,080)	(5,778,370)
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19,059,528	15,540,678	11,100,598
0	0	0

6,275,846	1,772,905	0
9,264,831	9,327,692	5,322,228
8.7%	6.0%	2.8%
2,746,950	2,856,830	2,971,100
4.00%	4.00%	4.00%
21.905	21.905	21.905
<u>10.000</u>	<u>10.000</u>	<u>10.000</u>
31.905	31.905	31.905
56,561,620	58,824,130	61,177,030
<u>25,821,330</u>	<u>26,854,200</u>	<u>27,928,340</u>
82,382,950	85,678,330	89,105,370





Fund Summaries 2003 – 2005

FUND		2003 ACTUAL	2004 ADOPTED	2004 REVISED	2005 ADOPTED	2006 APPROVED
Special Revenue Funds						
Tourism and Convention Promotion	Revenues	4,506,733	4,372,670	4,642,130	4,598,060	4,644,660
	Expenditures	4,396,695	4,368,660	4,707,210	4,618,480	4,668,430
	Year-End Balance	296,219	179,455	231,139	210,719	186,949
Downtown Trolley System	Revenues	120,986	143,040	138,040	128,440	133,440
	Expenditures	92,356	156,360	141,360	157,370	139,410
	Year-End Balance	39,061	4,971	35,741	6,811	841
Special Alcohol Programs	Revenues	1,322,630	1,314,330	1,370,000	1,397,200	1,475,800
	Expenditures	1,299,107	1,614,920	1,332,150	1,730,820	1,560,820
	Year-End Balance	380,826	24,433	418,676	85,056	36
Special Parks and Recreation	Revenues	1,306,136	1,309,330	1,365,000	1,392,200	1,470,800
	Expenditures	1,398,170	1,386,980	1,386,980	1,415,000	1,450,000
	Year-End Balance	111,224	33,574	89,244	66,444	87,244
Ice Rink Management	Revenues	1,079,360	1,600,000	1,250,000	1,250,000	1,250,000
	Expenditures	1,171,075	1,600,000	1,250,000	1,250,000	1,250,000
	Year-End Balance	0	91,715	0	0	0
Landfill	Revenues	452,968	517,150	485,650	533,960	558,170
	Expenditures	1,139,158	3,132,040	1,437,480	3,586,470	735,610
	Year-End Balance	4,182,253	156,663	3,230,423	177,913	473
Landfill Post Closure	Revenues	918,906	887,790	630,480	895,120	1,141,490
	Expenditures	2,102,119	29,232,880	2,734,140	27,253,410	1,905,880
	Year-End Balance	29,774,216	1,031,399	27,670,556	1,312,266	547,876
Central Inspection	Revenues	4,609,247	5,142,870	5,537,920	5,713,260	5,818,230
	Expenditures	5,067,849	6,939,400	5,344,380	7,184,740	5,785,340
	Year-End Balance	1,522,094	196,596	1,715,634	244,154	277,304
Economic Development	Revenues	3,188,931	627,500	3,377,500	1,627,500	1,712,500
	Expenditures	3,624,290	768,810	4,026,520	1,740,690	1,731,260
	Year-End Balance	790,147	38,440	141,127	27,937	9,177
Sales Tax Construction Pledge	Revenues	19,917,548	21,046,710	21,521,870	21,935,770	22,352,100
	Expenditures	19,882,650	23,543,330	23,543,330	24,507,930	22,351,880
	Year-End Balance	4,593,639	468,081	2,572,179	19	239
Property Management	Revenues	1,401,764	1,148,060	1,506,100	1,099,130	1,248,000
	Expenditures	1,225,919	2,047,460	2,030,570	2,252,670	1,344,980
	Year-End Balance	1,778,497	102,112	1,254,027	100,487	3,507
State Office Building	Revenues	1,054,544	1,123,960	1,010,960	1,110,960	1,110,960
	Expenditures	934,222	1,513,210	1,196,780	1,600,640	1,105,000
	Year-End Balance	738,365	73,113	552,545	62,865	68,825



FUND		2003 ACTUAL	2004 ADOPTED	2004 REVISED	2005 ADOPTED	2006 APPROVED
TIF Districts	Revenues	4,872,760	6,433,900	8,661,120	6,787,830	6,780,830
	Expenditures	3,579,915	7,161,690	6,093,280	13,397,410	6,968,860
	Year-End Balance	4,542,762	314,635	7,110,602	501,022	312,992
SSMID	Revenues	519,887	565,000	565,000	591,150	614,790
	Expenditures	495,000	565,000	589,880	591,150	614,790
	Year-End Balance	24,887	0	7	7	7
City/County Operations	Revenues	2,604,193	3,055,980	3,002,020	3,149,790	3,229,510
	Expenditures	2,576,232	3,055,980	3,002,020	3,149,790	3,229,510
	Year-End Balance	55,503	104,617	55,503	55,503	55,503
Art Museum Board	Revenues	1,300,982	1,282,460	1,282,460	1,282,460	1,282,460
	Expenditures	1,296,436	1,327,460	1,322,460	1,322,460	1,282,460
	Year-End Balance	91,795	42,249	51,795	11,795	11,795
Cemetery	Revenues	38,292	37,000	37,000	37,000	37,000
	Expenditures	23,608	29,400	29,400	29,400	29,400
	Year-End Balance	813,468	806,384	821,068	828,668	836,268
Enterprise Funds						
Airport	Revenues	15,320,099	14,765,100	18,773,750	19,333,250	19,546,300
	Expenditures	13,449,021	11,831,180	15,262,030	15,353,970	15,742,070
	Year-End Net Assets	104,267,718	24,648,255	101,027,068	102,864,768	104,695,738
Golf	Revenues	3,513,471	4,413,330	3,940,580	4,148,570	4,272,340
	Expenditures	3,938,967	4,644,990	3,906,850	4,221,160	4,351,030
	Year-End Net Assets	6,772,869	6,514,945	6,403,349	6,210,259	6,091,939
Transit	Revenues	4,749,315	5,160,640	4,965,680	5,059,870	5,050,480
	Expenditures	4,988,047	5,242,310	5,336,700	5,533,780	5,738,010
	Year-End Net Assets	23,173,152	21,026,276	21,633,142	19,974,232	18,101,702
Sewer Utility	Revenues	26,510,967	29,266,600	28,214,470	29,373,700	30,837,290
	Expenditures	26,434,270	29,208,370	29,207,950	31,741,190	31,012,890
	Year-End Net Assets	208,180,632	211,437,978	206,472,902	204,540,402	203,723,822
Water Utility	Revenues	37,496,312	39,225,420	39,336,870	41,273,700	43,407,380
	Expenditures	32,485,922	37,990,750	39,554,660	42,479,190	42,975,310
	Year-End Net Assets	266,691,189	263,228,133	268,176,449	268,098,879	271,783,699
Storm Water Utility	Revenues	5,600,923	5,837,930	5,703,000	5,876,300	5,897,710
	Expenditures	5,344,140	8,099,270	6,827,990	6,823,310	6,223,760
	Year-End Net Assets	57,848,039	60,482,110	57,759,599	58,013,439	58,580,209
Internal Service Funds						
Information Technology	Revenues	6,481,434	7,150,580	7,052,150	7,127,150	7,127,150
	Expenditures	7,443,818	8,134,130	7,219,390	7,809,700	7,388,010
	Year-End Net Assets	2,509,545	1,552,129	2,426,705	1,989,175	1,672,015
Equipment Motor Pool	Revenues	8,806,135	10,523,070	10,504,190	10,341,460	10,427,920
	Expenditures	10,467,439	11,034,220	11,034,220	13,618,790	11,065,560
	Year-End Net Assets	15,616,657	11,538,961	15,555,147	12,929,397	12,986,387



FUND		2003 ACTUAL	2004 ADOPTED	2004 REVISED	2005 ADOPTED	2006 APPROVED
Stationery Stores	Revenues	822,714	1,015,100	955,000	955,000	955,000
	Expenditures	780,663	1,202,170	987,580	1,190,750	992,750
	Year-End Net Assets	384,019	152,551	351,439	115,689	77,939
Self Insurance	Revenues	26,736,842	32,440,690	32,401,280	37,408,060	41,667,600
	Expenditures	25,628,515	32,781,780	33,958,730	39,012,060	42,837,620
	Year-End Net Assets	19,339,579	17,481,788	17,764,129	16,142,129	14,954,109

Note: Trust Funds and Enterprise Construction Funds are excluded.

OTHER FUNDS' ASSUMPTIONS

Tourism and Convention Promotion...

- ❑ Guest Tax revenues are expected to increase 1.5% annually, not including taxes related to special events.
- ❑ Expenditures fund operations of the Convention & Visitors Bureau and improvements to local cultural attractions.
- ❑ The target fund balance of 5% of annual expenditures is maintained throughout the budgeting period.

Downtown Trolley System...

- ❑ Revenues are received from tours, charter services and advertising, and are expected to be consistent.
- ❑ Expenditures are projected to be stable but higher than revenues. Fund balance is projected to decline.

Special Alcohol/Special Parks and Recreation Programs...

- ❑ Tax distributions are anticipated to increase 3% per year.
- ❑ Special Alcohol Fund expenditures are used for substance abuse counseling and treatment programs. Special Parks and Recreation funds pay for recreational programs.
- ❑ Fund balances are maintained due to potential fluctuations in tax revenues.

Ice Rink Management...

- ❑ The Ice Rink Management fund is a pass-through. The City collects revenue from the operation of the Ice Sports Center and pays a contracted operator for expenses incurred and management fees.

Landfill...

- ❑ User fee revenues are expected to grow 0.5% annually.
- ❑ Interest earnings are calculated at 2%, 3% and 4% in 2004, 2005 and 2006, respectively.
- ❑ Expenditures for routine operations will remain constant. The fund balance is stable.

Landfill Post Closure...

- ❑ Revenues are dependent upon interest rates, which are calculated identically to the Landfill Fund.
- ❑ Expenditures fund post closure maintenance of the landfill and are projected to increase 2% per year.

- ❑ Fund balance is maintained at the level required by the Kansas Department of Health and Environment.

Central Inspection...

- ❑ An agreement with the local builders association requires the City to maintain fund balance at 3 - 4 months of operating expenses. Rates are reviewed and adjusted as required to fulfill the terms of the agreement.
- ❑ Expenditures are expected to grow about 5% per year due to increases in wages and health insurance costs.

Economic Development...

- ❑ Revenues from IRB service fees are expected to be consistent through the budgeting period. Transfers to the Fund are for economic incentives and change annually.
- ❑ Expenditures and fund balances are stable. Any changes are likely to be due to varying levels of incentives.

Sales Tax Construction Pledge...

- ❑ Growth in sales tax collections is estimated at 2.2% annually through the planning period.
- ❑ Expenditures pay for debt service on freeway projects, and cash funding of street projects. Expenditures and fund balance may vary based on construction activity.

Property Management Operations...

- ❑ Revenues will decrease due to reduction in interest earnings. Fund balance will draw down to repay monies "loaned" from the General Fund.
- ❑ Except for fund transfers, expenditures are stable.

State Office Building...

- ❑ Revenues are based upon State reimbursement of City expenses to operate and maintain the leased office space.
- ❑ Expenditures are consistent through the planning period.

Tax Increment Financing (TIF) Districts...

- ❑ Revenues are expected to increase in five of the seven Districts as funds are received from potentially responsible parties and as property valuations increase. Revenues in the other two TIFs will remain stable.



- ❑ Expenditures are primarily related to debt service and are determined by bond repayment schedules.
- ❑ Fund balances will be used for environmental remediation projects or to pay debt service from prior years.

Self-Supporting Municipal Improvement District (SSMID)...

- ❑ Revenues from property taxes on the downtown area are expected to increase 4% annually as valuations increase.
- ❑ Expenditures represent a pass through of all funds received by the City. The target fund balance is \$0.

City/County Joint Operations...

- ❑ Revenues are contributed based on actual costs incurred, and fund balance is maintained for cash flow purposes.
- ❑ Increases in expenditure budgets are due to increased wage and benefit costs for employees.

Art Museum Board...

- ❑ A transfer from the City's General Fund provides a consistent revenue stream for Art Museum operations.
- ❑ Expenditures of City monies are limited each year by the transfer amount. Fund balance is minimal but stable.

Cemetery...

- ❑ Fund revenues are expected to increase as interest rates and fund balance increase. Expenditures for maintenance are stable, as no new acreage is anticipated.

Airport...

- ❑ Passenger facility charges and rental revenues are projected to continue to increase due to passenger count increases of 8 – 10% annually.
- ❑ Expenditure increases are due primarily to wage and benefit costs.
- ❑ Fund balance is projected to increase in anticipation of future Master Plan and Terminal Replacement projects.

Golf Course Operations...

- ❑ Golf revenues are projected to increase by about 3% per year due to a rebounding economy and the City assuming clubhouse operations responsibility for additional courses.
- ❑ Expenditures increase through the planning period to fund operating costs for the additional clubhouses.
- ❑ Fund balance is expected to be maintained at 10% through the planning period.

Transit...

- ❑ Federal operating grants are expected to increase by 8% annually. Other revenues will remain steady.
- ❑ Expenditures increase by about 5% per year due to higher personal services and Federal operating costs.
- ❑ Fund balance at year-end 2005 is projected to be 16.5% of expenditures.

Water and Sewer Utilities...

- ❑ Revenues are expected to increase due to proposed annual rate increases of 4% (Water) and 3% (Sewer).
- ❑ Water debt payments increase due to ozonation treatment and continuing implementation of the Long-Term Water Supply Plan. Sewer debt payments increase due to treatment plant improvements and new plant construction.
- ❑ Fund balance will be maintained at level consistent with the bonded debt coverage requirement.

Storm Water Utility...

- ❑ Revenues are projected to increase 3% in 2005 due to a rate increase, slowing to 0.5% annually thereafter.
- ❑ Expenditures are stable, but will increase in 2007 and beyond as bonds are issued on current projects.
- ❑ Fund balance will remain steady at 5% of expenditures.

Information Technology...

- ❑ Revenues will be consistent through the planning period, as rate reductions are offset by additional services.
- ❑ Expenditures increase as software maintenance agreements are centralized in IT.
- ❑ Fund balance will be 5% of annual expenditures.

Equipment Motor Pool...

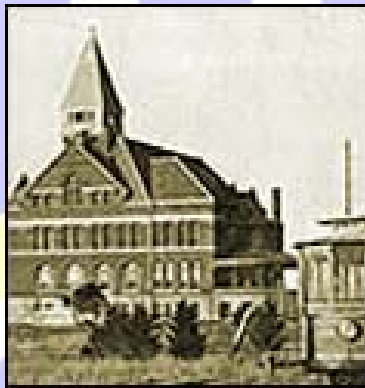
- ❑ Revenues increase as 1% per year rate increases are enacted in 2005 and 2006, but fund balance is expected to decrease to 5% of expenditures by year-end 2005.
- ❑ Expenditures increase due to higher personnel costs.

Stationery Stores...

- ❑ Expenditures, revenues and fund balances are not expected to change significantly in the planning period.

Self Insurance...

- ❑ Self-insurance encompasses several areas: group life, group health, workers' compensation and general liability.
- ❑ Life assumes continuation of the current (2/3) City contribution. Revenues increase based on payroll growth. Expenditure projections are based on average losses.
- ❑ Health insurance assumes continuation of the current 20% employee contribution from 2,800 active and 450 retired City employees. Two-thirds of participants are anticipated to select dependent coverage.
- ❑ Workers' compensation assumes revenues increasing annually based on increases in payrolls. Expenditures are projected to increase 5% annually, based on historic trends mitigated by Safety Office efforts to reduce injuries.
- ❑ General liability includes a one-year moratorium on automobile premiums in 2005. Tort liability transfers are assumed at current levels, and losses are estimated to increase 3% annually.



Fairmount College (WSU)

In 1895 five instructors welcomed 13 students to coeducational Fairmount College. One imposing structure completed in 1892 stood where Wilner Auditorium is today, dominating the 20-acre campus and the landscape. On September 4, 1929 most of Wichita could see old Fairmount burning on the hill. A proposal to acquire Fairmount College as a municipal university was rejected by the voters in 1925 and accepted a year later. When it opened as the University of Wichita it had 569 students, a faculty of 30, 8 buildings and 53 acres. In 1964, when it became Kansas' third university, enrollment jumped from 6,720 to 9,245 and there were 43 buildings on the 140-acre campus which included the Corbin Education Center. This building was one of architect Frank Lloyd Wright's last projects before his death in 1959. Today WSU is a thriving University, with several nationally recognized departments.